Early Warning System

IDBI-13724-01

Global SME Financing Partnership

Quick Facts

Countries	Chile
Financial Institutions	IDB Invest (IDBI)
Status	Hold
Bank Risk Rating	U
Voting Date	2022-07-15
Borrower	Global Soluciones Financieras S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.00 million
Loan Amount (USD)	$ 12.00 million
Project Cost (USD)	$ 10.00 million

Project Description

The proposed operation contemplates a Senior Secured A/B Facility of up to US$20 million (the "Facility") to be financed by BID Invest and B lender/s. The Facility will consist of a first loan up to one year, renewable with tenors of up to four years, at the discretion of IDB Invest.

Facility funds will be used to finance Micro, Small and Medium-Sized Enterprises ("MSMEs") through financial leasing operations.

Additionally, technical advisory services are being designed to support the transaction in terms of climate finance and gender and inclusion.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Global Soluciones Financieras S.A. (Financial Intermediary)

Private Actors Description

De acuerdo con la página ofical de Global Soluciones Financieras S.A. esta es una empresa joven que nació a fines del 2010, con el objetivo de transformarse en la mejor alternativa de financiamiento en la industria automotriz y proveer todas las alternativas de financiamiento posibles, desarrollando soluciones adecuadas a las distintas necesidades de cada cliente y dar respuesta rápida a todos sus requerimientos, sin trabas ni trámites.

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- GLOBAL SOLUCIONES FINANCIERAS DECARBONIZATPARTNERSHIP 13724-01 ENVIRONMENTAL AND SOCIAL REVIEW SUMMA [Original Source]

Campaign Documents

- Lawsuit: Juicio: SERNAC / GLOBAL SOLUCIONES FINANCIERAS S.A (2020) por COBRANZAS EXTRAJUDICIALES
- Media Article: La crisis de una financiera automotriz: acreedores citan a junta para exigir el pago