

Early Warning System

IDBI-13680-01

Fundacion Butantan

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Quick Facts

Countries	Brazil
Specific Location	City of São Paulo
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-12-06
Borrower	Fundação Butantan
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

The purpose of the operation with Fundacao Butantan ("Client" or "Butantan") is to finance the construction of two new pharmaceutical manufacturing and processing units: i) the Egg-based Vaccine Research Center ("CPVO II"), which consists of an Influenza vaccine manufacturing plant; and ii) the Final Processing Center for Immunobiologicals ("CPFI"), which consists of a plant for formulating, filling, lyophilizing, crimping, labeling, and packaging pharmaceutical products ("Project").

The operation will be structured in the form of a loan, with a final term of 10 years, including a 3-year grace period. The project will be developed in the City of Sao Paulo, Brazil, at the same location where Fundacao Butantan currently operates.

Addendum: On November 7, a revised version is uploaded for the Environmental and Social Impact Study.

Early Warning System Project Analysis

People Affected By This Project

Investment Description

- IDB Invest (IDBI)

Private Actor Relationship

Private Actors Description

Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BUTANTAN ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- BUTANTAN ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]