Early Warning System

IDBI-13679-01

**CEDAE** concession auction



# Early Warning System CEDAE concession auction

## **Quick Facts**

Countries	Brazil
Specific Location	State of Rio de Janeiro
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2022-12-06
Borrower	AEGEA Saneamento e Participações S.A. (AEGEA)
Sectors	Water and Sanitation
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 8,574.51 million

## **Project Description**

In April 2021, a concession auction was held for CEDAE - Companhia Estadual de Aguas e Esgoto do Rio de Janeiro. It was the largest sanitation infrastructure concession in the country's history. AEGEA won 2 lots (blocks 1& 4) of the dispute, with offers of more than 100% of goodwill on the concession fee. The two concessions will have 35 years tenor each, involving an investment that will sum altogether approx. BRL 24.4 billion, in addition to BRL 15.5 billion collected with the payment of the concession fees. The goal, in addition to water distribution universal, is to achieve 90% of sewage collection and treatment for 10 million people.

## **Investment Description**

• IDB Invest (IDBI)

#### **Contact Information**

#### **ACCESS TO INFORMATION**

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

### **ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

## **Bank Documents**

• AEGEA AGUAS DO RIO - ENVIRONMENTAL AND SOCIAL STRATEGY (ESS) [Original Source]