Early Warning System

IDBI-13662-01

Masisa

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Quick Facts

Countries	Chile
Financial Institutions	IDB Invest (IDBI)
Bank Risk Rating	B
Voting Date	2021-12-20
Borrower	MASISA
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	$ 35.00 million

Project Description

The proposed transaction consists of granting Masisa S.A. ("Masisa" or "the Company") a loan with a tenor of five years to finance the Company's 2021-2023 capital investment plan and working capital for up to US$ 35 million. These investments include launching new lines to increase Masisa's production capacity, investment in equipment and technology to gain efficiency in the production process, and non-discretionary investments for operational maintenance of its plants. The loan will be funded with IDB Invest resources.

Masisa works to transform spaces and inspire its customers through design, quality and sustainability in the production and sale of furniture and interior design solutions, with products including light and UL MDF, MDP, melamine, lining, and other added-value boards.

From its industrial operations in Chile, Mexico and Venezuela, forests in Argentina, and sales offices in Peru, Ecuador and Colombia, it aims to transform spaces, reaching customers from all over the world in more than 30 markets across South, Central, and North America, and Asia.

Its products are developed under responsible production standards, from the forest to the end product, in compliance with TSCA Title VI, CARB 2, FSC, and EPA certifications. Masisa is a Chilean publicly traded company that has been in operation since 1960, whose shares are traded on the Santiago Stock Exchange.

Investment Description

- IDB Invest (IDBI)

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- CLIMATE RISK SCREENING - MASISA - 13662-01-COMBINED [Original Source]
- MASISA - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- MASISA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]