

 Early Warning System

IDBI-13659-01

Grupo Pinero CV19 Facility



## Quick Facts

Countries	Dominican Republic, Jamaica
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2021-10-26
Borrower	Grupo Piñero
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 120.00 million



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## Project Description

This transaction consists of a senior loan of up to US\$120 million to finance Pinero Group's working capital needs in the Dominican Republic and Jamaica that were impacted by the COVID-19 pandemic.

Pinero Group is a Spanish hotel group that operates 27 hotels in the Dominican Republic, Jamaica, Mexico, and Spain.



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## Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo Piñero	Client	Industry and Trade



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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## Bank Documents

- [GRUPO PINERO - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [GRUPO PINERO - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]