Early Warning System

IDBI-13554-01

Soventix Guyana Working Capital Facility

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Quick Facts

Countries	Guyana
Specific Location	Bartica City, Lethem City
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-10-01
Borrower	Goverment of Guyana
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

The transaction is an uncommitted, secured revolving working capital facility to support Soventix Guyana Inc. and other borrowing entities (collectively, "the Borrowers") who are to design, procure, construct, install, commission and turn-key deliver two non-grid tied solar photovoltaic ("PV") power plants, battery energy storage systems and interconnection facilities (each, an "Installation") in two remote areas in Guyana ("the Project"). The locations and systems will be in: (i) Bartica for a 1.5 Mega-Watt peak ("MWp") solar PV array plus 0.83MW battery energy storage system ("BESS"); and (ii) Lethem for a 1MWp solar PV array plus 0.57 MW BESS. The Project will also finance a subsequent set of similar Installations in Guyana.

Investment Description

- IDB Invest (IDBI)

Contact Information

TEAM LEADER

Small, Charlene Marie

Bank Documents

- SOVENTIX GUYANA INC. - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- SOVENTIX GUYANA INC. - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]