

 Early Warning System

IDBI-13554-01

Soventix Guyana Working Capital Facility



Quick Facts

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|--------------------------------|---------------------------|
| Countries | Guyana |
| Specific Location | Bartica City, Lethem City |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2021-10-01 |
| Borrower | Government of Guyana |
| Sectors | Energy, Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 5.00 million |
| Loan Amount (USD) | \$ 5.00 million |
| Project Cost (USD) | \$ 5.00 million |



Project Description

The transaction is an uncommitted, secured revolving working capital facility to support Soventix Guyana Inc. and other borrowing entities (collectively, "the Borrowers") who are to design, procure, construct, install, commission and turn-key deliver two non-grid tied solar photovoltaic ("PV") power plants, battery energy storage systems and interconnection facilities (each, an "Installation") in two remote areas in Guyana ("the Project"). The locations and systems will be in: (i) Bartica for a 1.5 Mega-Watt peak ("MWp") solar PV array plus 0.83MW battery energy storage system ("BESS"); and (ii) Lethem for a 1MWp solar PV array plus 0.57 MW BESS. The Project will also finance a subsequent set of similar Installations in Guyana.



Investment Description

- IDB Invest (IDBI)



Contact Information

TEAM LEADER

Small, Charlene Marie



Bank Documents

- [SOVENTIX GUYANA INC. - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [SOVENTIX GUYANA INC. - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]