Early Warning System

IDBI-13518-01

Uniban TSCF Loan

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Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-02-11
Borrower	CI Union de Bananeros de Uraba SA
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million

Project Description

The transaction consists of a committed revolving line of credit for up to US$15 million to finance accounts receivable originating from the export of bananas and other fruits to select buyers of Tropical Marketing Associated ("TMA"), a commercial arm and subsidiary of C.I. Union de Bananeros de Uraba, the main exporter of bananas and plantains in Colombia. The transaction aims to strengthen TMA's working capital terms and support the growth of exports of bananas and other fruits to Europe from Colombian SME producers. Additionally, an uncommitted tranche is included for up to US$10 million for new investments in Colombia for the years 2022 and/or 2023.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Uniban S.A.	Undisclosed	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- UNIBAN - PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS O ESAP) [Original Source]
- UNIBAN RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) [Original Source]