

 Early Warning System

IDBI-13518-01

Uniban TSCF Loan



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-02-11
Borrower	CI Union de Bananeros de Uraba SA
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million



Project Description

The transaction consists of a committed revolving line of credit for up to US\$15 million to finance accounts receivable originating from the export of bananas and other fruits to select buyers of Tropical Marketing Associated ("TMA"), a commercial arm and subsidiary of C.I. Union de Bananeros de Uraba, the main exporter of bananas and plantains in Colombia. The transaction aims to strengthen TMA's working capital terms and support the growth of exports of bananas and other fruits to Europe from Colombian SME producers. Additionally, an uncommitted tranche is included for up to US\$10 million for new investments in Colombia for the years 2022 and/or 2023.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Uniban S.A.	Undisclosed	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [UNIBAN - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP\)](#) [Original Source]
- [UNIBAN RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#) [Original Source]