Early Warning System

IDBI-13487-02

Viru TSCF Loan

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Quick Facts

Countries	Peru
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-12-14
Borrower	Viru S.A.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Loan Amount (USD)	$ 20.00 million

Project Description

It consists of a committed line of credit for up to US $ 20 million for use in working capital of the artichoke cultivation (the "Facility") of Viru S.A. ("Viru or the" Company "), specially structured to cover the cash conversion cycle of the production and sale of the crop for thenext three years, to ensure the growth and sustainability of the value-added artichoke products exported by Viru The objective of the transactionis to strengthen the linkages of its value chain, which will allow the Company to increase exports of processed artichoke and the integration of more than 50 new producers.

Investment Description

- IDB Invest (IDBI)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- VIRU SA - PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS) NOV [Original Source]
- VIRU SA - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) NOV [Original Source]