Early Warning System

IDBI-13478-01

Post Acute Care Facilites in Brazil

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Quick Facts

Countries	Brazil
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-09-20
Borrower	Prolifico Partic
Sectors	Finance
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 10.56 million

Project Description

Prolifico, an alternative real estate investment company specialized in the development of assets for high-yield business models in Brazil, was established in 2009. At present, it is administered by a multinational team working from Sao Paulo, Rio de Janeiro, London, and Lisbon. Since 2012, Prolifico has been setting up joint ventures with partners in specialized sectors, with the intent of making their real estate assets operational. In 2020, Prolifico entered the Post-Acute Care Facilities ("PAC") sector via the acquisition of properties, aiming at its development into PACs. The present operation, (the "Project") includes the construction and operation of two buildings (the Jardins Unit and the Brooklin Unit) situated in the city of Sao Paulo ("SP") in which PAC1clinics (the "Units") will be installed. The Project will be conducted by YUNA ("the Company" or "YUNA/Prolifico,") a company in the Prolifico Group (the "Group") that was established in 2021 to operate the PAC clinics. The Units will be built by AIM Construtora, a firm that is also part of the Group.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Prolifico Partic	Client	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- PROLIFICO - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- PROLIFICO - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]