

 Early Warning System

IDBI-13454-01

GIM Habitacional



Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-10-07
Borrower	GIM Habitacional
Sectors	Construction, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 46.15 million
Project Cost (USD)	\$ 47.87 million



Project Description

GIM Habitacional is a vertically integrated housing developer with operations in the social housing segment, as well as in the middle-income and residential segments in Mexico.

The transaction consists of a secured revolving credit facility of up to MXN 950 million, with a committed tranche of up to MXN 500 million and an uncommitted tranche of up to MXN 450 million, with a tenor of up to seven years and drawdowns on a revolving basis. The financing will be used to finance working capital requirements related to the construction of social and middle-income housing in Mexico. The main objective of the project is to promote access to adequate and affordable housing in Mexico, through a greater supply of social and middle-income housing to be developed by GIM Habitacional.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GIM Habitacional	Undisclosed	Construction



Contact Information

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ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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Bank Documents

- [GIM - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [GIM- ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]