Early Warning System

IDBI-13441-01

Banco Fie

Early Warning System

Banco Fie

IDBI-13441-01

Quick Facts

Countries	Bolivia
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-09-28
Borrower	Banco Fie
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.00 million
Loan Amount (USD)	$ 35.00 million

Project Description

Banco FIE S.A (the "Bank") is a financial institution supporting micro- and small-sized enterprises in Bolivia.IDB Invest seeks to support Banco FIE through a senior loan with a committed unsecured Tranche I for up to USD 20 million with a term of up to 4 years without grace and an uncommitted Tranche II for up to USD 15 million, with a term to be defined when such tranche is committed. The funds will be used to finance Banco FIE's urban and rural micro and small enterprise portfolio, expanding the loans for working capital. In addition, Banco FIE will evaluate the technical assistance provided by IDB Invest to improve the Bank's financial and nonfinancial products aimed at small and micro enterprises in Bolivia forming part of the agro-industrial supply chains of the country based on the significance of this segment for the country and particularly for the Bank.

Investment Description

- IDB Invest (IDBI)

Contact Information

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- ESRS BANCO FIE ENG [Original Source]