

 Early Warning System

IDBI-13429-01

Banco Pan - Microfinance Long-Term Financing



Quick Facts

Countries	Brazil
Specific Location	UNINFORMED
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	FI
Voting Date	2021-12-01
Borrower	Banco PAN, S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

The proposed transaction consists of an unsecured A/B Loan and Parallel Loans of approximately US\$150 million to Banco PAN, to be structured as follows: (i) US\$17.5 million held by IDB Invest; (ii) US\$32.5 million held by IDB; (iii) US\$25 million held by parallel lenders; and (iv) approximately US\$75 million mobilized through potential B loan participants. The purpose of the Project is to support the Bank in its efforts to increase financing provided to its microfinance portfolio: (i) low-income retirees portfolio; (ii) acquiring business which refers to the advanced payment of future receivables to microentrepreneurs; and (iii) low-income individuals for financing of new motorcycles. IDB Invest will provide technical advisory services to Banco PAN.



Investment Description

- IDB Invest (IDBI)



Contact Information

TEAM LEADER

Groszmann Faria, Marcia

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB/IDB Invest

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

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