Early Warning System

IDBI-13409-01

Credicorp Capital - Private Debt Fund

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Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2022-09-13
Borrower	Credicorp Capital Colombia S.A.
Sectors	Finance
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million

Project Description

IDB Invest has proposed an investment of up to: (i) the equivalent of US$40 million in Colombian pesos; and (ii) 20% of the Fund's total commitments. The Project consists of a capital investment in theFondo de Capital Privado Credicorp Capital Deuda Privada I (the "Fund"), a private credit fund created to provide tailored debt financing solutions for Mid-Market Enterprises ("MMEs") in Colombia.

The Fund will be managed by Credicorp Capital Colombia S.A. (the "Fund Manager"), a subsidiary of Credicorp Ltd. ("Credicorp"), the largest financial holding in Peru and a leader in the Andean region. The Fund will invest in private debt instruments (primarily direct loans, but potentially also corporate bonds, securitized bonds, or others). The Fund will have an investment period of four years and a total life of ten years.

Early Warning System Project Analysis

E&S category according to the bank:FI-2

Investment Description

- IDB Invest (IDBI)

investment type not specified

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- CREDICORP CAPITAL PRIVATE CREDIT FUND-13409-01-ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]