Early Warning System

IDBI-13303-01

Sofisa AB Loan for SME Financing

Quick Facts

Countries	Brazil
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-05-10
Borrower	Banco Sofisa S.A. ("Sofisa")
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.20 million
Project Cost (USD)	$ 0.20 million

Project Description

The proposed credit transaction (the “Project” or “Financing”) consists of a syndicated A/B transaction of up to US$ 200 million to Banco Sofisa S.A. (“Sofisa” or “Bank”), to be structured as follows: (i) US$20 million held by IDB Invest; (ii) US$30 million held by IDB; (iii) US$25 million mobilized through potential cofinancing, financed by IDB Invest in its capacity as administrator of the Chinese Cofinancing Fund for Latin America and the Caribbean (the “Fund”); (iv) US$50 million held by other Co-lenders; and (v) US$75 million mobilized through potential B-lenders. The purpose of the project is to support Sofisa in its efforts to increase financing provided to small and medium-sized enterprises (“SMEs”), including those impacted by COVID-19, and contribute to Sustainable Development Goals (“SDGs”). At the same time, IDB Invest will provide technical advisory services to Sofisa, enabling Sofisa to increase the share of companies owned and controlled by women in its portfolio of clients, by reinforcing its internal capacities and practices of diversity and inclusion.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco Sofisa S.A.	Undisclosed	Finance

Contact Information

Name: Joao Ceneviva
Title: Treasurer
Phone number: + 55 11 3176-5866
Email:
jceneviva@sofisa.com.br

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).