Early Warning System

IDBI-13288-01

Fondo Esperanza Microfinance Partnership Alliance

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Quick Facts

Countries	Chile
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-11-21
Borrower	Fondo Esperanza SpA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million

Project Description

The proposed transaction consists of a senior loan of up to US$10 million (the "Loan"),financed by IDB Invest. The Loan has a tenor of three years, with semiannual amortization. The Loan funds will be used to finance microentrepreneurs of low income in Chile, as well as to design gender advisory services.

Investment Description

- IDB Invest (IDBI)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- MICROFINANCE PARTNERSHIP FONDO ESPERANZA - 13288-01- ESRS (ENG) [Original Source]