Early Warning System

IDBI-13284-01

FRISA - Supply Chain

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Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-06-25
Borrower	Frisa Industrias S.A. de C.V. and its subsidiaries incorporated in Mexico.
Sectors	Construction, Energy, Finance, Industry and Trade, Mining
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million

Project Description

The transaction consists of an uncommitted revolving reverse factoring facility (the "Transaction") to be provided by IDB Invest to Frisa Industrias S.A. de C.V. and its subsidiaries incorporated in Mexico ("Frisa" or "the Company"). IDB Invest may, at its sole discretion: purchase and discount supplier credit rights payable by Frisa, previously confirmed by the latter, through an eligible electronic platform.

Frisa is a Mexican company engaged in the design, forging, manufacturing, machining, and marketing of rolled rings for industrial uses, made from carbon, alloy, stainless, titanium, and superalloy steels for the following industries: aerospace, construction and mining, industrial machinery, oil and gas, wind energy, and power generation.

Through the Transaction, IDB Invest seeks to facilitate financing at competitive prices to Frisa's Micro, Small and Medium-Sized Enterprises ("MSMEs") suppliers in Mexico, through the discount or monetization of their credit rights derived from the sale of goods and/or services to Frisa. The average maturity of the credit rights under the Transaction is expected to be 180 days. Reverse factoring solutions aim to facilitate access to affordable financing for suppliers, mostly MSMEs.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Frisa Industrias S.A. de C.V.	Client	-

Contact Information

For questions and comments to IDB Invest please contact:

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In addition, affected communities can access IDB Invest's Independent Consultation and Investigation Mechanism (ICIM) as follows:

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Name: Ana Elsa Casillas Montaño

Title: Financial Planning, Treasury, and Risk Management

Phone number: +52 (81) 8218 5561

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Bank Documents

- FRISA - Plan de Accion Ambiental y Social (PAAS o ESAP).pdf
- FRISA - Resumen Revision Ambiental y Social (RRAS o ESRS).pdf