Early Warning System

IDBI-13283-01

AlEn - Supply Chain

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Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-04-19
Borrower	AlEn del Norte, S.A de C.V and its incorporated subsidiaries in Mexico ("AlEn" or the "Company")
Sectors	Finance
Investment Type(s)	Loan

Project Description

The transaction consists in a noncommitted revolving reverse factoring facility (the "Transaction") to be provided by IDB Invest to AlEn del Norte, S.A. de C.V. and its incorporated subsidiaries in Mexico ("AlEn" or the "Company"). At its sole discretion, IDB Invest will be entitled to: purchase or discount the credit rights held by suppliers payable by AlEn previously confirmed by the latter through an eligible electronic platform.

AlEn is a Mexican company engaged in manufacturing, packing and selling liquid chemical products distributed in the household cleaning products market. Its supply chain in Mexico is made up by 2,500 suppliers, mostly micro-, small- and medium-sized enterprises (MSMEs).

Through the Transaction, IDB Invest seeks to enable financing at competitive prices for AlEn's suppliers in Mexico by discounting or monetizing their credit rights arising from the sale of goods and/or services to AlEn. The average expiry of the credit rights under the Transaction is expected to be 180 days. Reverse factoring solutions are aimed at enabling access to viable financing to suppliers which are mostly MSMEs.

Investment Description

- IDB Invest (IDBI)

The investment amount was not availabçe at the moment of the snapshot.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
AlEn del Norte, S.A. de C.V.	Parent Company	Industry and Trade	owns	AlEn México	Contractor	Industry and Trade

Contact Information

For questions about this Transaction, contact ALEN del Norte, S.A. de C.V.:

Name: Imelda Loveli Suarez Silva

Title: Treasury Management

Phone number: + 52 81 8122 1000

Email: loveli.suarez@alen.com.mx

For questions and comments to IDB Invest, contact:

Name: IDB Invest Communications Group

Email: requestinformation@idbinvest.org

In addition, as a last resource, affected communities have access to the Independent Consultation and Investigation Mechanism of IDB Invest as follows:

Phone number: +1 (202) 623-3952

Fax: +1 (202) 312-4057

Address: 1300 New York Ave. NW

Washington, DC. USA. 20577

Email: mecanismo@iadb.org or MICI@iadb.org

Bank Documents

- Environmental and Social Review Summary (ESRS) ALEN – MEXICO