

 Early Warning System

IDBI-13283-01

AlEn - Supply Chain



### Quick Facts

<b>Countries</b>	Mexico
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-04-19
<b>Borrower</b>	AIEn del Norte, S.A de C.V and its incorporated subsidiaries in Mexico ("AIEn" or the "Company")
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan



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### Project Description

The transaction consists in a noncommitted revolving reverse factoring facility (the "Transaction") to be provided by IDB Invest to AIEn del Norte, S.A. de C.V. and its incorporated subsidiaries in Mexico ("AIEn" or the "Company"). At its sole discretion, IDB Invest will be entitled to: purchase or discount the credit rights held by suppliers payable by AIEn previously confirmed by the latter through an eligible electronic platform.

AIEn is a Mexican company engaged in manufacturing, packing and selling liquid chemical products distributed in the household cleaning products market. Its supply chain in Mexico is made up by 2,500 suppliers, mostly micro-, small- and medium-sized enterprises (MSMEs).

Through the Transaction, IDB Invest seeks to enable financing at competitive prices for AIEn's suppliers in Mexico by discounting or monetizing their credit rights arising from the sale of goods and/or services to AIEn. The average expiry of the credit rights under the Transaction is expected to be 180 days. Reverse factoring solutions are aimed at enabling access to viable financing to suppliers which are mostly MSMEs.



## Investment Description

- IDB Invest (IDBI)

The investment amount was not available at the moment of the snapshot.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
AIEn del Norte, S.A. de C.V.	Parent Company	Industry and Trade	owns	AIEn México	Contractor	Industry and Trade



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## Contact Information

For questions about this Transaction, contact ALEN del Norte, S.A. de C.V.:

Name: Imelda Loveli Suarez Silva  
Title: Treasury Management  
Phone number: + 52 81 8122 1000  
Email: [loveli.suarez@alen.com.mx](mailto:loveli.suarez@alen.com.mx)

For questions and comments to IDB Invest, contact:

Name: IDB Invest Communications Group  
Email: [requestinformation@idbinvest.org](mailto:requestinformation@idbinvest.org)

In addition, as a last resource, affected communities have access to the Independent Consultation and Investigation Mechanism of IDB Invest as follows:

Phone number: +1 (202) 623-3952  
Fax: +1 (202) 312-4057  
Address: 1300 New York Ave. NW  
Washington, DC. USA. 20577  
  
Email: [mecanismo@iadb.org](mailto:mecanismo@iadb.org) or [MICI@iadb.org](mailto:MICI@iadb.org)



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## Bank Documents

- [Environmental and Social Review Summary \(ESRS\) ALen - MEXICO](#)