Early Warning System

IDBI-13275-01

Guerrero Green Park

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Quick Facts

Countries	Costa Rica
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-04-02
Borrower	Grupo Desarrollador de Parques Industriales S.A. ("GDPI" or the "Company")
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 23.00 million

Project Description

This transaction is a combined long-term and medium-term corporate loan of up to US$23 million to Grupo Desarrollador de Parques Industriales S.A. ("GDPI" or the "Company"). GDPI is part of the Guerrero Group, and its purpose is to develop the Green Park Industrial Park in the Coyol area on the outskirts of Alajuela. The proposed financing is for the construction of several industrial buildings within this park, which will increase the availability of industrial facilities in the country. This will attract Direct Foreign Investment, mainly focused on life sciences, technology, and shared services clusters, and aligned with the global trend of "*Near-shoring*", where Costa Rica is a significant regional player.

People Affected By This Project

For inquiries about the Project please contact:

Name : Carlos Zacapa

Title: Executive Director

Phone number: +(506) 4052-5977

Email:czacapa@thegreenparkfz.com

For questions and comments to IDB Invest please contact:

Name: IDB Invest Communication Group

E-mail:requestinformation@idbinvest.org

Additionally, affected communities can access the IIC's Independent Consultation and Investigation Mechanism (ICIM) as follows:

Phone number: +1 (202) 623-3952

Fax number: +1 (202) 312-4057

Address: 1300 New York Ave. NW Washington, DC. USA. 20577

E-mail:mecanismo@iadb.orgoMICI@iadb.org

Investment Description

- IDB Invest (IDBI)

The IDBI did not publish the investment ammount.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo Desarrollador de Parques Industriales S.A.	Contractor	Industry and Trade

Contact Information

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Bank Documents

- Guerrero Park - Environmental and Social Review Summary (ESRS).pdf
- Guerrero Park - Environmental and Social Action Plan (ESAP)
- Guerrero Park - Environmental and Social Review Summary (ESRS)