Early Warning System

IDBI-13254-01 GHL CV19 Facility



## **Quick Facts**

Argentina, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Peru
IDB Invest (IDBI)
Proposed
C
2021-05-26
GHL Grupo Hoteles S.C.A ("GHL" or "the Company")
Finance, Industry and Trade
Loan
\$ 10.00 million
\$ 10.00 million



### **Project Description**

This transaction consists of a seven-year term senior secured loan of up to US\$10 million to finance the Company's working capital needs due to the impact of the COVID-19 pandemic, as well as to support its growth strategy and recovery across Latin American countries such as Argentina, Chile, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, and Peru. GHL is a regional multi-brand hotel operator using the highest standards and operational efficiencies to manage hotels under its own brands and under a variety of international flags via franchise agreements.

The proposed financing aims to support the Company's working capital, general institutional needs, and growth strategy.

### **Investment Description**

• IDB Invest (IDBI)

Consists of a seven-year term senior secured loan



# Early Warning System GHL CV19 Facility

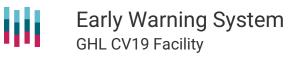
Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GHL Grupo Hoteles S.C.A	Client	Industry and Trade

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- For questions and comments to IDB Invest please contact:
- Name: IDB Invest Communication Group
- Email: requestinformation@idbinvest.org

In addition, affected communities can access IDB Invest's Independent Consultation and Investigation Mechanism (ICIM) as follows:

- Phone number: +1 (202) 623-3952
- Fax number: +1 (202) 312-4057
- Address: 1300 New York Ave. NW Washington, DC. USA. 20577
- Email: mecanismo@iadb.org or MICI@iadb.org



#### **Bank Documents**

- GHL Environmental and Social Review Summary (ESRS).pdf
- GHL-Environmental and Social Action Plan (ESAP).pdf