

 Early Warning System

IDBI-13254-01

GHL CV19 Facility



Quick Facts

Countries	Argentina, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Peru
Financial Institutions	IDB Invest (IDBI)
Status	Closed
Bank Risk Rating	C
Voting Date	2021-05-26
Borrower	GHL Grupo Hoteles S.C.A ("GHL" or "the Company")
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

This transaction consists of a seven-year term senior secured loan of up to US\$10 million to finance the Company's working capital needs due to the impact of the COVID-19 pandemic, as well as to support its growth strategy and recovery across Latin American countries such as Argentina, Chile, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, and Peru. GHL is a regional multi-brand hotel operator using the highest standards and operational efficiencies to manage hotels under its own brands and under a variety of international flags via franchise agreements.

The proposed financing aims to support the Company's working capital, general institutional needs, and growth strategy.



Investment Description

- IDB Invest (IDBI)

Consists of a seven-year term senior secured loan



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GHIL Grupo Hoteles S.C.A	Client	Industry and Trade



Contact Information

For project inquiries please contact:

Name: Felipe Iragorri Londoño

Title: GHL Investment Director

Phone number: +57-1-313-9333

Email: Felipe.iragorri@ghlhoteles.com

Name: Cesar Recalde

Title: Corporate Human Talent Director

Phone number: +57-1-313-9333

Email: cesar.recalde@ghlhoteles.com

For questions and comments to IDB Invest please contact:

Name: IDB Invest Communication Group

Email: requestinformation@idbinvest.org

In addition, affected communities can access IDB Invest's Independent Consultation and Investigation Mechanism (ICIM) as follows:

Phone number: +1 (202) 623-3952

Fax number: +1 (202) 312-4057

Address: 1300 New York Ave. NW Washington, DC. USA. 20577

Email: mecanismo@iadb.org or MICI@iadb.org



Bank Documents

- [GHIL - Environmental and Social Review Summary \(ESRS\).pdf](#)
- [GHIL-Environmental and Social Action Plan \(ESAP\).pdf](#)