

Early Warning System

IDBI-13229-01

Megacable

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Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2021-05-25
Borrower	Megacale Holdings S.A.B. de C.V. and its subsidiaries
Sectors	Communications, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

The transaction consists of a revolving, uncommitted credit facility to be provided by IDB Invest to Megacable Holdings S.A.B. de C.V. and its subsidiaries ("Megacable"), for an amount of US$20 million (the "Transaction"). IDB Invest will purchase from and discount to the supplier's credit rights payable by Megacable, previously confirmed by the latter, through an eligible electronic platform.

Megacable is a Mexican cable operator and provider of internet and phone service. Its supply pool in Mexico is comprised of over 5,000 suppliers, mostly Micro, Small, and Medium-sized Enterprises (MSMEs).

Through this Transaction, IDB Invest seeks to facilitate access to financing to Megacable's MSMEs suppliers in Mexico, through the discount or monetization of credit rights arising from the sale of goods and/or services of MSMEs suppliers to Megacable.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Megacable Holdings S.A.B. de C.V.	Client	Communications

Contact Information

For questions about the Project contact:

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For questions and comments to IDB Invest, please contact:

Name: IDB Invest Communication Group

Email: **requestinformation@idbinvest.org**

In addition, as a last resource, affected communities can access IDB Invest's Independent Consultation and Investigation Research (ICIM) in the following way:

Phone number: +1 (202) 623-3952

Fax number: +1 (202) 312-4057

Address: 1300 New York Ave. NW Washington, DC. USA. 20577

E-mail: **mecanismo@iadb.org** o **MICI@iadb.org**

Bank Documents

- Megacable - Environmental and Social Action Plan (ESAP) March 2021.pdf
- Megacable - Environmental and Social Review Summary (ESRS) March - 2021.pdf