

 Early Warning System

IDBI-13229-01

Megacable



Quick Facts

| | |
|--------------------------------|---|
| Countries | Mexico |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | C |
| Voting Date | 2021-05-25 |
| Borrower | Megacale Holdings S.A.B. de C.V. and its subsidiaries |
| Sectors | Communications, Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 20.00 million |
| Project Cost (USD) | \$ 20.00 million |



Project Description

The transaction consists of a revolving, uncommitted credit facility to be provided by IDB Invest to Megacable Holdings S.A.B. de C.V. and its subsidiaries ("Megacable"), for an amount of US\$20 million (the "Transaction"). IDB Invest will purchase from and discount to the supplier's credit rights payable by Megacable, previously confirmed by the latter, through an eligible electronic platform.

Megacable is a Mexican cable operator and provider of internet and phone service. Its supply pool in Mexico is comprised of over 5,000 suppliers, mostly Micro, Small, and Medium-sized Enterprises (MSMEs).

Through this Transaction, IDB Invest seeks to facilitate access to financing to Megacable's MSMEs suppliers in Mexico, through the discount or monetization of credit rights arising from the sale of goods and/or services of MSMEs suppliers to Megacable.



Investment Description

- IDB Invest (IDBI)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------------------------|----------------------|------------------------|
| - | - | - | - | Megacable Holdings S.A.B. de C.V. | Client | Communications |



Contact Information

For questions about the Project contact:

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For questions and comments to IDB Invest, please contact:

Name: IDB Invest Communication Group
Email: [**requestinformation@idbinvest.org**](mailto:requestinformation@idbinvest.org)

In addition, as a last resource, affected communities can access IDB Invest's Independent Consultation and Investigation Research (ICIM) in the following way:

Phone number: +1 (202) 623-3952
Fax number: +1 (202) 312-4057
Address: 1300 New York Ave. NW Washington, DC. USA. 20577
E-mail: [**mecanismo@iadb.org**](mailto:mecanismo@iadb.org) o [**MICI@iadb.org**](mailto:MICI@iadb.org)



Bank Documents

- [Megacable - Environmental and Social Action Plan \(ESAP\) March 2021.pdf](#)
- [Megacable - Environmental and Social Review Summary \(ESRS\) March - 2021.pdf](#)