

 Early Warning System

IDBI-13229-01

Megacable



## Quick Facts

<b>Countries</b>	Mexico
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2021-05-25
<b>Borrower</b>	Megacable Holdings S.A.B. de C.V. and its subsidiaries
<b>Sectors</b>	Communications, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 20.00 million



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## Project Description

The transaction consists of a revolving, uncommitted credit facility to be provided by IDB Invest to Megacable Holdings S.A.B. de C.V. and its subsidiaries ("Megacable"), for an amount of US\$20 million (the "Transaction"). IDB Invest will purchase from and discount to the supplier's credit rights payable by Megacable, previously confirmed by the latter, through an eligible electronic platform.

Megacable is a Mexican cable operator and provider of internet and phone service. Its supply pool in Mexico is comprised of over 5,000 suppliers, mostly Micro, Small, and Medium-sized Enterprises (MSMEs).

Through this Transaction, IDB Invest seeks to facilitate access to financing to Megacable's MSMEs suppliers in Mexico, through the discount or monetization of credit rights arising from the sale of goods and/or services of MSMEs suppliers to Megacable.



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## Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Megacable Holdings S.A.B. de C.V.	Client	Communications

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## Contact Information

For questions about the Project contact:

Name: Alan Esau Gallegos Lopez  
Title: Investors Relations Manager  
Phone number: +52 - 3338154144  
E-mail: [\*\*esau.gallegos@megacable.com.mx\*\*](mailto:esau.gallegos@megacable.com.mx)

For questions and comments to IDB Invest, please contact:

Name: IDB Invest Communication Group  
Email: [\*\*requestinformation@idbinvest.org\*\*](mailto:requestinformation@idbinvest.org)

In addition, as a last resource, affected communities can access IDB Invest's Independent Consultation and Investigation Research (ICIM) in the following way:

Phone number: +1 (202) 623-3952  
Fax number: +1 (202) 312-4057  
Address: 1300 New York Ave. NW Washington, DC. USA. 20577  
E-mail: [\*\*mecanismo@iadb.org\*\*](mailto:mecanismo@iadb.org) o [\*\*MICI@iadb.org\*\*](mailto:MICI@iadb.org)



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## Bank Documents

- [Megacable - Environmental and Social Action Plan \(ESAP\) March 2021.pdf](#)
- [Megacable - Environmental and Social Review Summary \(ESRS\) March - 2021.pdf](#)