

Early Warning System

IDBI-13219-01

Merqueo-Equity

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Quick Facts

Countries	Colombia, Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2021-03-31
Borrower	Merqueo SAS
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 7.00 million
Project Cost (USD)	$ 10.00 million

Project Description

IDB Invest is considering an investment of up to US$10 million in Merqueo S.A.S. (the “Company”). Launched in 2017, Merqueo is a grocery e-commerce platform (“e-grocery”) offering grocery delivery services in Colombia and Mexico. The Company is a 100% digital player with no physical stores, and it is considered a pureplay as it controls the entire operation, including the technology platform, product sourcing, warehouse operations and final deliveries.

During the COVID-19 emergency crisis, online platforms such as Merqueo have become a key tool for the general population as e-grocery offers one of the safest alternative for everyday purchases. The capital round will allow Merqueo to support its growth plan as follows: (i) finance current operations to support expected growth through investments in technology, warehouses, marketing, and human resources, among others; (ii) consolidate and promote its regional expansion.

The objectives of investing in Merqueo are (i) increase the sale of product via e-grocery platforms, (ii) foster the growth of the retail supply chain, (iii) improve access to basic products and (iii) to promote the adoption of e-grocery in low income segments.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Merqueo S.A.S	Client	Industry and Trade

Contact Information

For questions about the Project please contact:

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For questions and comments to IDB Invest, please contact:

Name: Grupo de Comunicación de BID Invest

E-mail: **requestinformation@idbinvest.org**

In addition, affected communities can access IDB Invest's Independent Consultation and Investigation Mechanism (ICIM) as follows:

Telephone: +1 (202) 623-3952

Fax Number: +1 (202) 312-4057

Address: 1300 New York Ave. NW Washington, DC. USA. 20577

E-mail: **mecanismo@iadb.org** o **MICI@iadb.org**

Bank Documents

- Merqueo - Environmental and Social Review Summary (ESRS).pdf
- Merqueo- Environmental and Social Action Plan (ESAP).pdf