Early Warning System

IDBI-13215-01

Caja 18 - Social Loan with Silver Economy Focus

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Quick Facts

Countries	Chile
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-10-25
Borrower	Caja de Compensacion de Asignacion Familiar 18 de Septiembre
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million

Project Description

The proposed project includes a financing mechanism for Caja de Compensacion de Asignacion Familiar 18 de Septiembre ("Caja 18") that will allow Caja 18 to deepen and expand its financial inclusion program for workers and pensioners, improving access to financial services to sectors excluded and neglected from traditional banking. This project will help Caja 18 to structure sustainable financing for an amount of up to CLP14,165 million (equivalent to US$20 million), which will have a term of up to three years with a one-year grace period.

Investment Description

- IDB Invest (IDBI)

Contact Information

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ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- ESRS CAJA 18 ENG PUBLIC DISCLOSURE 21-JUN-2021 [Original Source]
- ESRS CAJA 18 ENG PUBLIC DISCLOSURE 21-JUN-2021 [Original Source]