Early Warning System

IDBI-13186-01

Portland - Covid19 Facility

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Quick Facts

Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-12-08
Borrower	Portland Caribbean Fund II
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million

Project Description

According to IDBI website, IDB Invest is considering a US$10 million senior loan facility to Portland Caribbean Fund II to provide support for its portfolio companies impacted by the COVID-19 crisis. It will be used to cover working capital needs due to reduced economic activity, finance capital expenditure required to conform to new regulations associated with physical distancing protocols, provide funding for the restart of operations post-pandemic, and improve sustainability and resiliency in the region.

Investment Description

- IDB Invest (IDBI)

Contact Information

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ACCESS TO INFORMATION

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