Early Warning System

# IDBI-13184-01

## Belize Electricity Limited Corporate Loan

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### Quick Facts

| | |
|---|---|
| **Countries** | Belize |
| **Financial Institutions** | IDB Invest (IDBI) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2021-12-17 |
| **Borrower** | Belize Electricity Limited |
| **Sectors** | Energy |
| **Investment Type(s)** | Guarantee, Loan |
| **Investment Amount (USD)** | $ 30.00 million |

## Project Description

As stated on the project disclosure page, Belize Electricity Limited is seeking funds to cover both short-term working capital needs as well as to pay for scheduled capital projects. Phase I of the operation will provide financing for a working capital tranche and finance capex including equipment, software, system development, infrastructure upgrade works and customer services. Other Phases of the operation will be assessed in the future in terms of their potential environmental and social impacts.

## Investment Description

- IDB Invest (IDBI)

### Private Actors Description

As stated by the IDB Invest, Belize Electricity Limited is the primary distributor of electricity in Belize, Central America. Its aggregate energy sales in 2020 was 539.3 gigawatt-hours to a approximately 104,000 customers with peak power demand of 102.7 megawatts during the year.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Belize Electricity Limited | Investor | Energy |

## Contact Information

**IDB Invest:**

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**ACCESS TO INFORMATION**

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

**ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

**Bank Documents**

- BELIZE ELECTRICITY PHASE I - ENVIRONMENTAL AND SOCIAL ACTION PLAN. [Original Source]
- BELIZE ELECTRICITY PHASE I - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY [Original Source]