Early Warning System

IDBI-13184-01

Belize Electricity Limited Corporate Loan



Early Warning System

Belize Electricity Limited Corporate Loan

Quick Facts

Countries	Belize
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	В
Voting Date	2021-12-17
Borrower	Belize Electricity Limited
Sectors	Energy
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 30.00 million



Project Description

As stated on the project disclosure page, Belize Electricity Limited is seeking funds to cover both short-term working capital needs as well as to pay for scheduled capital projects. Phase I of the operation will provide financing for a working capital tranche and finance capex including equipment, software, system development, infrastructure upgrade works and customer services. Other Phases of the operation will be assessed in the future in terms of their potential environmental and social impacts.



Investment Description

• IDB Invest (IDBI)



IDBI-13184-01

Private Actors Description

As stated by the IDB Invest, Belize Electricity Limited is the primary distributor of electricity in Belize, Central America. Its aggregate energy sales in 2020 was 539.3 gigawatt-hours to a approximately 104,000 customers with peak power demand of 102.7 megawatts during the year.



IDBI-13184-01

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Belize Electricity Limited	Investor	Energy



Contact Information

IDB Invest:

Email: requestinformation@idbinvest.org

Phone: +1(202)-566-4566

Address: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).





Bank Documents

- BELIZE ELECTRICITY PHASE I ENVIRONMENTAL AND SOCIAL ACTION PLAN. [Original Source]
- BELIZE ELECTRICITY PHASE I ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY [Original Source]