

Early Warning System

IDBI-13181-01

GEPP

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Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2020-10-21
Borrower	Grupo Gepp, S.A.P.I. de C.V. ("GEPP")
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 45.00 million

Project Description

Grupo Gepp, S.A.P.I. de C.V. ("GEPP" or the "Company") has requested financial assistance from IDB Invest to establish an uncommitted revolving credit line (the "Line") to finance its suppliers through the acquisition of collection rights (the "Project" or the "Operation"). The Operation includes accounts receivable, the payment of which will be deferred due to the exceptional measures adopted by the Company to mitigate the impact of COVID-19 on its suppliers.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo Gepp, S.A.P.I. de C.V.	Buyer	-

Contact Information

For project inquiries please contact GEPP:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.iadb.org/en/access-information/information-request.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- GEPP-ESRS - PAAS- 10 Sept 2020.pdf