Early Warning System

IDBI-13180-01

La Comer

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Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2020-09-17
Borrower	Comercial City Fresko, S. de R.L. de C.V.
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.97 million
Loan Amount (USD)	$ 40.97 million

Project Description

La Comer S.A.B. de C.V. ("La Comer" or the "Company"), through its subsidiary Comercial City Fresko, S. de R.L. de C.V. ("CCF"), has requested IDB Invest's financial assistance to provide an uncommitted revolving credit facility (the "Facility") to finance La Comer's suppliers through the acquisition of collection rights (the "Project" or the "Operation"). The Operation involves deferred payment for accounts receivable, due to the exceptional measures adopted by the Company to mitigate the impact of COVID-19 on its suppliers.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Comercial City Fresko, S. de R.L. de C.V.	Subsidiary	-
-	-	-	-	La Comer SAB de CV	Investor	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- LA COMER - ESRS and ESAP-2020 07 17.pdf