

 Early Warning System

IDBI-13180-01

La Comer



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Mexico                                    |
| <b>Financial Institutions</b>  | IDB Invest (IDBI)                         |
| <b>Status</b>                  | Proposed                                  |
| <b>Bank Risk Rating</b>        | C   |
| <b>Voting Date</b>             | 2020-09-17                                |
| <b>Borrower</b>                | Comercial City Fresko, S. de R.L. de C.V. |
| <b>Sectors</b>                 | Education and Health, Industry and Trade  |
| <b>Investment Type(s)</b>      | Loan                                      |
| <b>Investment Amount (USD)</b> | \$ 40.97 million                          |
| <b>Loan Amount (USD)</b>       | \$ 40.97 million                          |



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## Project Description

La Comer S.A.B. de C.V. ("La Comer" or the "Company"), through its subsidiary Comercial City Fresko, S. de R.L. de C.V. ("CCF"), has requested IDB Invest's financial assistance to provide an uncommitted revolving credit facility (the "Facility") to finance La Comer's suppliers through the acquisition of collection rights (the "Project" or the "Operation"). The Operation involves deferred payment for accounts receivable, due to the exceptional measures adopted by the Company to mitigate the impact of COVID-19 on its suppliers.



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## Investment Description

- IDB Invest (IDBI)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                           | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| -               | -                    | -                      | -        | Comercial City Fresko, S. de R.L. de C.V. | Subsidiary           | -                      |
| -               | -                    | -                      | -        | La Comer SAB de CV                        | Investor             | -                      |

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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [LA COMER - ESRS and ESAP-2020 07 17.pdf](#)