Early Warning System

IDBI-13166-01

Proyecto DCM #17

Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Completed
Bank Risk Rating	C
Voting Date	2020-09-28
Borrower	Capital Markets
Sectors	Finance
Investment Amount (USD)	$ 38.74 million

Project Description

The project consists of a subscription of a social bond with a focus on gender for up to the equivalent in Colombian pesos to US$40 million, to be issued by a Colombian entity through an offer on Colombia's Second Market. The issue will be divided into two series: (i) Series A, for the equivalent in Colombian pesos of up to US$ 20 million, which will be committed, and will have a term of up to 3 years with a bullet payment; and (ii) Series B, for the equivalent in Colombian pesos of up to US $ 20 million, which will be uncommitted and will have a term of up to 5 years.

The proceeds from the issue will be used to grow the entity's portfolio of loans aimed at women-led micro enterprises projects promoting gender equality in the country, in line with UNDP Sustainable Development Goal 5 on gender equality. A methodological framework will be developed setting eligibility criteria and reporting indicators to enable the proper selection and monitoring of projects to receive financing.

IDB Invest will provide technical assistance to obtain a second party opinion confirming the suitability of the methodological framework. IDB Invest will also help the client build a gender-based commercial strategy.

Early Warning System Project Analysis

E&S category according to the banck: FI-3

Investment Description

- IDB Invest (IDBI)

The "Investment Type" was not available at the moment of the snapshot.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CM Capital Markets Holding SA	Subsidiary	-

Contact Information

The "Contact Information" was not available at the moment of the snapshot.