

 Early Warning System

IDBI-13152-01

lochpe Maxion - Mexico



Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-07-29
Borrower	Iochpe Sistemas Automotivos de México, S.A. de C.V.
Sectors	Industry and Trade
Investment Amount (USD)	\$ 30.00 million



Project Description

The proposed transaction consists of an uncommitted reverse factoring revolving credit facility. The Facility will have an initial term of 12 months, renewable annually at the discretion of IDB Invest for amounts to be determined by the use of the credit facility. This Facility will be granted to Iochpe Sistemas Automotivos de Mexico, S.A. de C.V. to directly finance (i.e. acquire and deduct) creditor rights payable by Iochpe Mexico and/or its subsidiaries, prior confirmation by them, through an eligible electronic platform.



Investment Description

- IDB Invest (IDBI)

he investment type was not available at the moment of the snapshot.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Iochpe Sistemas Automotivos de México, S.A. de C.V.	Client	Industry and Trade



Contact Information

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [IOCHPE-MAXION - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [IOCHPE-MAXION - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]