Early Warning System

IDBI-13120-01

Caribe Hospitality WC Facility

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Quick Facts

Countries	Costa Rica
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2020-06-10
Borrower	Caribe Hospitality S.A. ("CHSA")
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million

Project Description

According to the bank: "due to the impact of the COVID-19 pandemic, Caribe Hospitality S.A. (hereinafter "CHSA" or "the Company") requires a loan from IDB Invest to finance its portfolio companies' working capital requirements (hereinafter the "Project" or the "Facilities"). The proposed loan will be for a maximum of USD 5.0 million and will be structured as a senior secured loan with a five-year term."

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Caribe Hospitality SA	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Caribe Hospitality WC Facility -Environmental and Social Action Plan (ESAP) - April 30 2020_0.pdf [Original Source]