Early Warning System

IDBI-13117-01

Naturasol Capital de Trabajo

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Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-10-27
Borrower	Naturasol S.A. de C.V. y Mielmex S.A. de C.V.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.20 million

Project Description

"The transaction consists of a revolving and uncommitted multi-currency line of credit (US $ / MXN) for five years, up to US $ 16.2 million, under which IDB Invest will extend financing to the Companies for terms of up to 180 days (“the Ease")
This transaction is aligned with the efforts to “accelerate” defined in IDB Invest's Response to COVID-19 (CII / GN-419), by supporting a major Mexican processed products company by maintaining the fluidity of transactions within its supply chain to accelerate your growth strategy.
Borrowers will use IDB Invest funds to finance the purchase of raw materials (peanuts, seeds, cereals, and others) from Eligible Suppliers. The structure includes the presentation of shipping documentation in order to ensure the correct use of funds."

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Naturasol SA de CV	Client	-

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.iadb.org/en/access-information/information-request.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- ESRS - ESAP NATURASOL 08_21_20.PDF