

 Early Warning System

IDBI-13100-01

Bancoldex Emergency Line for MSMES



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	F1
Voting Date	2020-08-07
Borrower	Banco Comercio Exterior de Colombia S.A. ("Bancoldex")
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 170.00 million



Project Description

The project consists of supporting Banco de Comercio Exterior de Colombia S.A. ("Bancoldex"), with a senior loan. The total amount of the loan is up to US\$170 million, composed as follows: (i) A loan from IDB Invest for an amount of up to US\$100 million; (ii) US\$50 million mobilized through possible co-financing to be financed by IDB Invest in its capacity as administrator of the China Co-financing Fund for Latin America and the Caribbean (the "China Fund"); and (iii) Co-loan from Development Finance Institute Canada (FinDev Canada) for an amount of up to US\$20 million. The resources will be used to support MSME's needs through the emergency line Program "Colombia Responde para Todos" or through other financial instruments created to alleviate the current COVID-19 situation.



Investment Description

- IDB Invest (IDBI)

IDB INvest, + China Co-financing Fund for Latin America and the Caribbean, + Canada FinDev

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bancoldex](#) (Financial Intermediary)



Contact Information

Client Contact Name: Claudia Gonzalez

Title: Financial Vice-President

Phone Number: +57 436-3000

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).