

Early Warning System

IDBI-13065-02

HMB Partnership

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Quick Facts

Countries	Trinidad and Tobago
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-09-15
Borrower	Home Mortgage Bank
Sectors	Finance
Investment Amount (USD)	$ 6.54 million

Project Description

The proposed transaction with Home Mortgage Bank ("HMB") consists of a senior secured bond financing of up to TTD300 million with a tenor of up to five years, to be funded by IDB Invest. One of the mandates of HMB is to develop the secondary mortgage market. Through the use of proceeds, the IDB Invest's role will be to support and finance the continued growth and development of the housing finance industry in the Republic of Trinidad and Tobago.

Investment Description

- IDB Invest (IDBI)

The investment type was not available at the moment of the snapshot.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Home Mortgage Bank	Client	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- HMB PARTNERSHIP -13065-02 -ESRS [Original Source]