Early Warning System

IDBI-13062-01

Kuldipsingh Port Expansion Project, Suriname

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Quick Facts

Countries	Suriname
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2020-12-03
Borrower	Kuldipsingh Port Facility N.V.
Sectors	Transport
Investment Type(s)	Loan
Loan Amount (USD)	$ 14.50 million

Project Description

Kuldipsingh Port Facility N.V, (“KPF”) the operator of a privately owned port (the “Port”) in Paramaribo, Suriname, to fund certain capital expenditures of the Port, including the expansion of the port’s jetty by 180 meters (from 220m to 400m), land development and the reimbursement to sister companies for expenditures undertaken (the “Project” or the “Operation”).KPF operates a cargo terminal and is mainly focused on export of logs, providing logistic services to support the oil & gas industry (offshore) and import of construction materials. The terminal has an open storage yard for logs and a warehouse for construction materials and products related with gold mining operations.

Investment Description

- IDB Invest (IDBI)

Amount request USD $14,500,000.00

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Kuldipsingh Port Environmental and Social Assessment_0.pdf [Original Source]