Early Warning System

IDBI-13059-02

Tienda Amiga - Import Finance

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Quick Facts

Countries	Bolivia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2021-12-07
Borrower	Tienda Amiga ER S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	$ 5.00 million

Project Description

This transaction consists of a revolving uncommitted credit line for Tienda Amiga ER S.A. ("Tienda Amiga" or the "Company") in Bolivia for up to USD 5 million which IDB Invest would disburse in a maximum of 360 days; the funds will be used to import durable goods for home use, home appliances and other electronics from foreign suppliers.

The Project seeks to offer a working capital solution that is unattended in the Bolivian market, and which will allow Tienda Amiga to finance their imports, while strengthening their supply chain and moving forward with their growth plans. This would be IDB Invest's first transaction with the Company, and its first intervention in the modern retail sector in Bolivia in the last few years.

Investment Description

- IDB Invest (IDBI)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- TIENDA AMIGA -ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- TIENDA AMIGA-ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]