

IDBI-13054-01 Mercon



# Early Warning System Mercon

### **Quick Facts**

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2021-04-12
Borrower	Mercon B.V. Mercon Coffee Corp.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million

#### **Project Description**

The proposed financing to Mercon B.V. and Mercon Coffee Corp. (the "Borrowers", "Mercon" or the "Company") aims to provide liquidity to Borrowers, throughout the coffee value chain from their operations of origin, coffee production (own and from third parties) and its processing, to destination, logistics and commercialization (mainly exports), to promote the growth of its sales of coffee originating in Brazil, Colombia, Guatemala, Honduras, and Peru.

The proposed financing consists of a revolving, uncommitted, short-term credit line linked to sustainability parameters of up to US\$50 million, which will be part of a syndicated credit line of up to US\$500 million, subject to optional incremental features. The participation of IDB Invest will support the Company to ensure the relevant financing for its operations, mainly financing its original activities.

### **Investment Description**

• IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mercon Coffee Corporation	Contractor	Agriculture and Forestry

#### **Contact Information**

For questions about the Project please contact:

Name: Leonardo Morales

Title: CFO

**Telephone:** +(505) 2255-9200

E-mail: <a href="mailto:lmorales@merconcorp.com">lmorales@merconcorp.com</a>

For questions and comments to IDB Invest, please contact:

Name: IDB Invest Communication Group

E-mail: <u>divulgacionpublica@IDBInvest.org</u>

In addition, affected communities can access IDB Invest's Independent Consultation and Investigation Mechanism (ICIM) as follows:

**Telephone:** +1 (202) 623-3952

**Fax number:** +1 (202) 312-4057

Address: 1300 New York Ave. NW Washington, DC. USA. 20577

E-mail: mecanismo@iadb.org or MICI@iadb.org



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#### **Bank Documents**

- Mercon Environmenal and Social Action Plan (ESAP) March 2021v7.pdf
- Mercon Environmental and Social Review Summary (ESRS) Marchv7.pdf