Early Warning System

IDBI-13032-02

Marfrig Global Foods

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Quick Facts

Countries	Brazil
Specific Location	Brazilian Amazon
Financial Institutions	IDB Invest (IDBI)
Status	Canceled
Bank Risk Rating	A
Voting Date	2021-09-27
Borrower	Marfrig Global Foods
Sectors	Agriculture and Forestry, Climate and Environment
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 43.00 million
Project Cost (USD)	$ 157.00 million

Project Description

According to the bank, the main objective of the Project consists of supporting Marfrig's environmental and social initiatives connected to its E&S-focused plan, "Plano Verde+", aimed at accelerating investments to strengthen the sustainability in the beef supply chain, as well as other projected investments in the South American Operations.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Marfrig	Client	-

Contact Information

For questions and comments to IDB Invest, please contact:

Name:IDB Invest Communication Group

E-mail:requestinformation@idbinvest.org

In addition, affected communities can access IDB Invest's Independent Consultation and Investigation Mechanism (ICIM) as follows:

Telephone:+1 (202) 623-3952

Fax number:+1 (202) 312-4057

Address:1300 New York Ave. NW Washington, DC. USA. 20577

E-mail:mecanismo@iadb.orgorMICI@iadb.org

Bank Documents

- ENVIRONMENTAL STUDIES - LANDSCAPE PROTECTION PLAN - MARFRIG
- ENVIRONMENTAL STUDIES - MARFRIG VERDE +PLAN
- ENVIRONMENTAL STUDIES - PROGRESS OF VERDE + PLAN
- ENVIRONMENTAL STUDIES - PROGRESS ON SUSTAINABILITY ACTIONS
- MARFRIG ENVIRONMENTAL STUDIES - AVALIAÇÃO HÍDRICA - MARFRIG CHUPINGUAIA - RO 7.19
- MARFRIG ENVIRONMENTAL STUDIES - AVALIAÇÃO UNIDADE DE BATAGUASSU 7.19
- MARFRIG ENVIRONMENTAL STUDIES - AVALIAÇÃO UNIDADE DE MINEIROS 7
- MARFRIG ENVIRONMENTAL STUDIES - AVALIAÇÃO UNIDADE DE SÃO GABRIEL 7.19
- MARFRIG ENVIRONMENTAL STUDIES - AVALIAÇÃO UNIDADE DE TANGARÁ 7.19
- Marfrig_Classification and Environmental and Social Strategy (ESS)_EN.pdf

Campaign Documents

- Divest Factory Farming Campaign Letter
- Divest Factory Farming PR about cancelation of project

Media

- OGlobo news on cancelation of project
- Reuter loan cancelation news
- The Guardian Op Ed Kari about DFF work and letter opposing Marfrig investment