Early Warning System

IDBI-13032-02 Marfrig Global Foods



Early Warning System Marfrig Global Foods

Quick Facts

Countries	Brazil
Specific Location	Brazilian Amazon
Financial Institutions	IDB Invest (IDBI)
Status	Canceled
Bank Risk Rating	A
Voting Date	2021-09-27
Borrower	Marfrig Global Foods
Sectors	Agriculture and Forestry, Climate and Environment
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 43.00 million
Project Cost (USD)	\$ 157.00 million

Project Description

According to the bank, the main objective of the Project consists of supporting Marfrig's environmental and social initiatives connected to its E&S-focused plan, "Plano Verde+", aimed at accelerating investments to strengthen the sustainability in the beef supply chain, as well as other projected investments in the South American Operations.

Investment Description

• IDB Invest (IDBI)





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Marfrig	Client	-

Contact Information

For questions and comments to IDB Invest, please contact:

Name: IDB Invest Communication Group

E-mail:requestinformation@idbinvest.org

In addition, affected communities can access IDB Invest's Independent Consultation and Investigation Mechanism (ICIM) as follows:

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Bank Documents

- ENVIRONMENTAL STUDIES LANDSCAPE PROTECTION PLAN MARFRIG
- ENVIRONMENTAL STUDIES MARFRIG VERDE +PLAN
- ENVIRONMENTAL STUDIES PROGRESS OF VERDE + PLAN
- ENVIRONMENTAL STUDIES PROGRESS ON SUSTAINABILITY ACTIONS
- MARFRIG ENVIRONMENTAL STUDIES AVALIAÇÃO HÍDRICA MARFRIG CHUPINGUAIA RO 7.19
- MARFRIG ENVIRONMENTAL STUDIES AVALIAÇÃO UNIDADE DE BATAGUASSU 7.19
- MARFRIG ENVIRONMENTAL STUDIES AVALIAÇÃO UNIDADE DE MINEIROS 7
- MARFRIG ENVIRONMENTAL STUDIES AVALIAÇÃO UNIDADE DE SÃO GABRIEL 7.19
- MARFRIG ENVIRONMENTAL STUDIES AVALIAÇÃO UNIDADE DE TANGARÁ 7.19
- Marfrig Classification and Environmental and Social Strategy (ESS) EN.pdf

Campaign Documents

- Divest Factory Farming Campaign Letter
- Divest Factory Farming PR about cancelation of project

Media

- OGlobo news on cancelation of project
- Reuter loan cancelation news
- The Guardian Op Ed Kari about DFF work and letter opposing Marfrig investment