Early Warning System

IDBI-13022-02

Movistar Peru Financing for Handsets and Digital Services

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Quick Facts

Countries	Peru
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2020-06-04
Borrower	Telefonica del Peru S.A.A.
Sectors	Communications

Project Description

The proposed transaction is a facility for the purchase of accounts receivable for up to US$50 million ("Discount Facility" or "the Project") that will be used to discount invoices from Telefonica del Peru S.A.A.'s ("Telefonica del Peru" or "the Company") program to provide individual and corporate clients with financing for the purchase of handsets, communications equipment, and digital telecommunications services. The Discount Facility will be available for up to 48 months, plus 24 months for the collection of accounts receivables purchased by IDB Invest.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Telefonica del Peru SA	Client	-

Contact Information

Ximena Gil Hildalgo
Chief of Corporate Sustainability
(+511) 9 419-21846

ximena.gil@telefonica.com

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- MOVISTAR PERÚ ESRS Y ESAP _ 26 ABRIL 2020_ENG.PDF
- MOVISTAR PERÚ _ESRS Y ESAP_26 ABRIL 2020.PDF