Early Warning System

IDBI-13004-01

Ta - Ta

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Quick Facts

Countries	Uruguay
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-03-22
Borrower	Ta - Ta S.A.
Sectors	Industry and Trade
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 50.00 million

Project Description

The proposed IDB Invest financing for an amount in Uruguayan pesos equivalent to up to US$50 million (up to $15 million equity + up to $35 million in senior financial debt) will be used to partially finance the company's capital investments between 2020 and 2025 for an amount in Uruguayan pesos equivalent to US$104 million. This includes investments in the opening of stores, logistics of the Operations Center (OC), systems and technology, and maintenance of premises in order to achieve the Company's expansion and omnichannel retailing of the Company in Uruguay.

The project will allow the Company to increase the volume of operations with its suppliers, many of which are SMEs. Ta-Ta's philosophy is to develop local suppliers for different categories of its own brands. Support for this chain contribute to the following SDGs: (i) decent work and economic growth; (ii) industry, innovation and infrastructure; and (iii) responsible consumption and production.

People Affected By This Project

For inquiries about the Project, contact:

Name: Michel Skinner

Title: CFO

Phone number: +598 92 530 435

Email:michel.skinner@tata.com.uy

For questions and comments to IDB Invest please contact:

Name: IDB Invest Communication Group

Email:requestinformation@idbinvest.org

Additionally, affected communities can access the IIC's Independent Consultation and Investigation Mechanism (ICIM) as follow:

Phone number: +1 (202) 623-3952

Fax number: +1 (202) 312-4057

Address: 1300 New York Ave. NW Washington, DC. USA. 20577

Email:mecanismo@iadb.orgorMICI@iadb.org

Investment Description

- IDB Invest (IDBI)

1) The funding of US$50 million lended to Ta - Ta splits into two parts. The first one, up to $15 million, is related to an equity. The second, up to $35 million, is a senior financial debt.

2) The credit is NOT in dollars, but in Uruguayan pesos.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ta - Ta S.A.	Client	Industry and Trade

Contact Information

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Bank Documents

- Ta-Ta - Environmental and Social Action Plan (ESAP).pdf
- Ta-Ta - Environmental and Social Review Summary (ESRS).pdf