Early Warning System

IDBI-12976-01

BDMG - Sustainable Bond

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Quick Facts

Countries	Brazil
Specific Location	State of Minas Gerais
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2020-12-07
Borrower	Banco de Desenvolvimiento de Minas Gerais S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

This project will help BDMG structure a sustainable financing to increase its lending portfolio in companies that contribute to at least one SDG goal in the Minas Gerais State region. BDMG has done a technical cooperation with IDB and has identified 11 project categories eligible to receive BDMG's Sustainability Bond's resources. The transaction will consist in a sustainable bond for an amount of up to US$50 million with a five-year term. Framework and the second opinion for this bond have already been issued and approved with the support of IDB.

People Affected By This Project

Activity

Description

Compliance Indicator

Timeline

Application of sub-project dollar cap

BDMG will limit the size of projects financed to a total project cost size no greater than US$5million

Annual reporting of sub-projects greater than $500K

Life of the contract

6.Contact InformationFor project inquiries, including environmental and social questions related to an IDB Invest transaction please contact the client (seeInvestment Summarytab), or IDB Invest using the emaildivulgacionpublica@iadb.org. As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism by writing tomecanismo@iadb.orgorMICI@iadb.org, or calling +1(202) 623-3952.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco de Desenvolvimento de Minas Gerais SA	Investor	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).