

Early Warning System

IDBI-12974-01

Terminal XXXIX

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Quick Facts

Countries	Brazil
Specific Location	City of Santos
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-01-19
Borrower	Terminal XXXIX de Santos S.A.
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 173.00 million
Project Cost (USD)	$ 173.00 million

Project Description

The project consists in a 10-years senior loan, with up to 3-years grace period, for the financing of the port terminal facilities expansion of Terminal XXXIX de Santos S.A. (“T39”) located at the Port of Santos in the state of São Paulo, Brazil. Founded in 2001, T39 is owned in equal parts by Caramuru Alimentos S.A. (“Caramuru”) and Rumo S.A. (“Rumo”) (Rumo and Caramuru together, the “Sponsors”), representing a highly strategic asset for both Sponsors, who will also be participating as co-obligors of the transaction. Caramuru exports 90% of its products through T39, while Rumo transported most of its grain through T39.

The terminal expansion plan has the main objective of easing the flow of growing exports from Caramuru and other third parties, by increasing its warehousing capacity from 135,000 tons to 247,000 tons. After completing the project, T39 will be single largest grains terminal in Santos, with strong competitive advantages in terms of land infrastructure, berthing conditions, and logistics business integration. T39 will increase its volume handling from 2.5 million tons per year, to around 7.5 million tons per year, an important contribution to accommodate the increasing demand for export cargo handling in the Santos port. Rumo is Brazil’s largest logistics operator in terms of transported volume. It provides rail transport, port handling, and warehousing services. Rumo operates the largest railroad network in Brazil, consisting of five concessions with approximately 13,500 kilometers of lines, 1,200 locomotives and 33,000 wagons, as well as distribution centers and storage facilities.

Caramuru is a leading Brazilian grain processing company which engages in the processing, refining, and marketing of soybean related products, biodiesel, corn, and sunflower products in Brazil. It is among the top Brazilian exporters of soy.

Investment Description

- IDB Invest (IDBI)

Loan & Guarantee

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Terminal XXXIX de Santos S.A.	Client	Infrastructure

Contact Information

For inquiries about the Project please contact to Terminal XXXIX:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.iadb.org/en/access-information/information-request.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Terminal XXXIX - Environmental and Social Action Plan (ESAP).pdf
- Terminal XXXIX - Environmental and Social Summary Review (ESRS).pdf