

 Early Warning System

IDBI-12933-01

Sudameris MSME Financing Partnership



Quick Facts

Countries	Paraguay
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2020-02-06
Borrower	Sudameris Bank S.A.E.C.A.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 46.00 million
Project Cost (USD)	\$ 46.00 million



Project Description

The proposed operation contemplates a senior unsecured loan of up to PYG300,000,000,000 (US\$46 million) that will be financed by BID Invest. The term of the Loan is up to five years, with two years of grace period and semiannual amortization. The Loan funds will be used to finance Micro, Small and Medium Enterprises ("MSMEs") in Paraguay.



People Affected By This Project

Task

Description

Deadline

Update of ESMS to incorporate IFC PS

Sudameris will update its ESMS, specifically with the aim to incorporate the IFC PS into the Bank's Environmental and Social Policy, applicable to the relevant transactions; Project Finance financing and corporate loans, with investment cost equal to or greater than US\$10 million and credit term equal to or greater than 36 months.

9 months post disbursement

6.Contact Information. For project inquiries, including environmental and social questions related to an IDB Invest transaction please contact the client (seeInvestment Summarytab), or IDB Invest using the emaildivulgacionpublica@iadb.org. As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism by writing tomecanismo@iadb.orgorMICI@iadb.org, or calling +1(202) 623-3952.



Investment Description

- IDB Invest (IDBI)



Contact Information

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ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).