Early Warning System

IDBI-12893-01 La Pimienta A/B Bond Solar Project



Quick Facts

Countries	Mexico
Specific Location	Campeche
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2020-07-14
Borrower	La Pimienta Solar S. de R.L. de C.V.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 80.00 million



Project Description

The La Pimienta A/B Bond Solar Project consists of the design, construction, commissioning, operation and maintenance of approximately 444 megawatt-peak ("MWp") solar power plant in the state of Campeche, Mexico; and all associated transmission and interconnection facilities, which include a transmission line (TL) of up to 2.17 km. from the lift substation, to the interconnection substation with the Transmission System network ("the Project"). The Project is being developed by Atlas Renewable Energy.

It is expected that IDB Invest financing will be complemented with a long-term loan up to USD 30 million with the same terms and conditions of the IDB Invest A-loan as well as other credit lines to be provided by Bancomext.

Investment Description

• IDB Invest (IDBI)





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La Pimienta A/B Bond Solar Project

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Atlas Renewable Energy	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).





Bank Documents

- ESAP 4-28-2020.pdf [Original Source]
- ESRS 4-28-2020_1.pdf [Original Source]