Early Warning System

IDBI-12885-01

GAIA

Early Warning System
GAIA

IDBI-12885-01

Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-05-19
Borrower	Popup Design, S. de R.L. de C.V. and Popup Design Inc. ("GAIA")
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 15.00 million

Project Description

Support for GAIA entails strengthening its expansion in order to leverage its large installed capacity and supply chain--which consists of Mexican micro, small, and medium-sized enterprises ("MSMEs") that specialize in the manufacture of design furniture--combined with the marketing and distribution of such furniture through a digital platform (application or app) complemented by brick-and-mortar stores (the "Project"). More information regarding the Project can be accessed through the following electronic link:https://www.gaiadesign.com.mx

Investment Description

- IDB Invest (IDBI)

Contact Information

Thibaut Camesella
Head of Administration and Finance
[+52] 155 4833-4071

thibaut@gaiadesign.com.mx

https://www.gaiadesign.com.mx

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- GAIA -Environmental and Social Action Plan_0.pdf [Original Source]